TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 713 - HB 1203

March 8, 2017

SUMMARY OF BILL: Increases, from 10 to 20 days, the time period that must elapse before beer seized and declared contraband and not purchased by a wholesaler can be sold at a public sale.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Proceeds from the sale of confiscated beer are deposited in the General Fund.
- Any impact on state revenue to the General Fund is estimated to be not significant.
- Any impact on any state or local tax revenue related to the sale of beer is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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